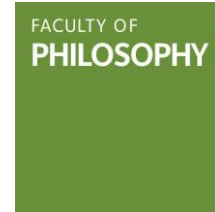




CEAR
CENTER FOR THE ECONOMIC
ANALYSIS OF RISK



Department of
Psychological and
Behavioural Science



Welfare, Preferences, and Risk: Theory, Behavioural Evidence, and Policy

June 6th and 7th, 2019
London School of Economics

General Information

Results from several decades of behavioural and experimental economics complicate and deepen the challenges to the design of normatively defensible, technically sound, empirically realistic, and politically feasible policy. The 2018 publication of Robert Sugden's much-anticipated book, *The Community of Advantage*, creates a natural occasion for critically comparing existing theoretical frameworks, consolidating empirical and technical knowledge, and assessing promising lines of new investigation. This workshop is framed around how we should fundamentally understand welfare theory, in the wake of findings from behavioural and experimental microeconomics, as an enterprise intended to be relevant to policy and mechanism design. It is structured so as to have three elements in simultaneous view:

1. Foundations: How is "welfare," the individual or social utility that normative economics aims to optimize, to be understood and measured for practical, but also philosophically coherent and defensible, purposes?
2. Policy: What degree or kind of paternalism is morally acceptable and politically sustainable for applied welfare economists and policy makers? To what extent can policy be based on a general theoretical perspective, and to what extent should it vary across domains of application?
3. Mechanisms: Are the most workable mechanisms nudges of various kinds, or boosts, or something else? What have we learned from actual policy implementations? How is responsibility for interventions and responses actually and best distributed across agents and institutions?

Organizers

Matteo M Galizzi (LSE), Natalie Gold (Oxford), Glenn Harrison (CEAR, Georgia State University) and Don Ross (University College Cork, University of Cape Town, and CEAR) are the organizers of this workshop. Funding is being provided by CEAR. For more information on CEAR, see cear.gsu.edu. Standard travel and accommodation support for paper presenters will be provided. Should you have any questions, please contact Don Ross at don.ross931@gmail.com about the substance of the workshop, and contact Mark Schneider at cear@gsu.edu with questions about participation and logistics.

There will be meals provided throughout the conference. Dietary restrictions or special needs should be made known through the registration process or directly to cear@gsu.edu.

Location

The workshop will be hosted at the London School of Economics by the LSE Department of Psychological and Behavioural Science (<http://www.lse.ac.uk/PBS>). The workshop will be held in the Vera Anstey Room, Old Building, Houghton Street, WC2A 2AE London. A map of the LSE campus can be found at: <http://www.lse.ac.uk/lse-information/Campus-Map>. The tube stations closest to the LSE are Holborn (Piccadilly line, Central line) and Temple (District line, Circle line). A map of the London tube can be found at: <https://tfl.gov.uk/maps/track/tube>.

Lodging

Presenters will be accommodated at hotel accommodation located nearby the LSE. We will book a room for all of the presenters not based in London, checking in on 5 June and checking out on 8 June. These three nights will be paid for in advance, so the only cost to you would be incidentals and any additional services you might need. If you require additional nights, please let us know and we will coordinate with the hotel to try to accommodate the request.

Travel

CEAR will cover economy-class airfares for presenters coming from longer distances and local travel costs getting to/from the workshop.

Programme

Thursday June 6

9:00 – 9:30: Coffee and opening remarks by organisers (**Matteo M Galizzi**, **Natalie Gold**, **Glenn Harrison**, **Don Ross**)

Chair: Glenn Harrison, Georgia State University

9:30 – 10:30: **Robert Sugden**, University of East Anglia: *Welfare or Opportunity? Reconciling Normative Economics with Behavioural Findings*

10:30 – 11:30: **Daniel Hausman**, University of Wisconsin-Madison: *Enhancing the General Welfare without a Theory of Well-Being*

11:30 – 11:45: coffee break

Chair: Matteo M Galizzi, LSE

11:45 – 12:45: **Julian LeGrand**, LSE: *The Evaluation Metric in Economics: Opportunity or Well-being?*

12:45 – 13:45: lunch

Chair: Paul Dolan, LSE

13:45 – 14:45: **Joanna Thoma**, LSE: *What Would SuperReasoner Do? On Hypothetical Idealised Choice as a Standard for Behavioural Welfare Economics*

14:45 – 15:45: **Glenn Harrison**, Georgia State University, and **Don Ross**, University College Cork, University of Cape Town, and Georgia State University: *Behavioural Welfare Economics and The Quantitative Intentional Stance*.

15:45 – 16:00: coffee break

Chair: Natalie Gold, Oxford University

16:00 – 17:00: **Paul Dolan**, LSE: *Judging Behaviour: Throwing Stones from Inside a Glass House*

Friday, June 7

Chair: Robert Sugden, University of East Anglia

9:30 – 10:30: **Pelle Guldborg Hansen**, Roskilde University: *The Importance of Theory in Behaviourally Informed Public Policy*

10:30 – 11:30: **Natalie Gold**, Oxford University: *Public Perceptions of the Acceptability of the Nudges*.

11:30 – 11:45: coffee break

11:45 – 12:45: **Magda Osman**, Queen Mary University of London: *Public Attitudes Towards Behavioural Interventions: What is Acceptable, Ethical, and Does It Matter Who Is Proposing Them?*

12:45 – 13:45: lunch

Chair: Don Ross, University College Cork, University of Cape Town, and Georgia State University.

13:45 – 14:45: **Liam Delaney**, University College Dublin: *Self-Control and Behavioural Welfare Economics: Evidence from Cohort and Diary Studies*

14:45 – 15:45: **Guilhem Lecouteux**, Université Côte d'Azur: *Biased Mind, Suboptimal Self, and Overlooked Society*

15:45 – 16:00: coffee break

Chair: Adam Oliver (LSE)

16:00 – 17:00: **Alex Voorhoeve**, LSE: *What Makes Personal Data Processing by Social Network Sites Permissible: Autonomous Authorisation or Adequate Opportunities for Choice?* (with L. Wolmarans)

17:00 – 17:30: Final remarks by organisers and drinks (**Matteo M Galizzi, Natalie Gold, Glenn Harrison, Don Ross**)